

CITY OF NEWTON, MASSACHUSETTS
COMMUNITY PRESERVATION FUND
OPERATING HISTORY SINCE INCEPTION
(Budgetary basis of accounting)

	Fiscal Year 2015 Budget {1}	Fiscal Year 2014 Actual	Fiscal Year 2013 Actual
OPERATING ACTIVITY:			
Revenue and other financing sources:			
Property tax surcharges	\$ 2,774,537	\$ 2,682,190	\$ 2,501,985
Commonwealth of Massachusetts matching funds	622,706	1,311,139	652,294
Federal matching funds - Forte Park project	-	-	-
Investment income	-	18,635	19,165
Other revenue	-	5,952	5,812
Total revenue	<u>3,397,243</u>	<u>4,017,916</u>	<u>3,179,256</u>
Proceeds from the sale of bonds	-	-	-
Fund balance - continued appropriations	2,448,088	-	-
Fund balance - current year appropriations	830,824	-	-
Total revenue and other financing sources	<u>6,676,155</u>	<u>4,017,916</u>	<u>3,179,256</u>
Expenditures			
Administration	153,937	107,779	112,766
CPA General Reserve	2,525,209	-	-
Open space	422,807	508,500	525,125
Historic preservation	1,173,092	276,663	1,001,228
Community housing	1,869,314	238,944	419,936
Community recreation	531,796	814,642	330,523
Total expenditures	<u>\$ 6,676,155</u>	<u>\$ 1,946,528</u>	<u>\$ 2,389,578</u>
YEAR-END FUND BALANCE POSITION:			
Beginning CPA fund balance	\$ 11,493,229	\$ 9,421,841	\$ 8,632,163
Revenues & other financing sources	3,397,243	4,017,916	3,179,256
Expenditures	(6,676,155)	(1,946,528)	(2,389,578)
Ending CPA fund balance:	<u>\$ 8,214,317</u>	<u>\$ 11,493,229</u>	<u>\$ 9,421,841</u>
Fund balance reserved for year-end encumbrances and continuing appropriations		2,448,087	1,281,268
Fund balance - future CPA projects		9,045,142	8,140,573
Total year-end fund balances		<u>\$ 11,493,229</u>	<u>\$ 9,421,841</u>

{1} 2015 budget as amended thru September 26, 2014

CITY OF NEWTON, MASSACHUSETTS
COMMUNITY PRESERVATION FUND
OPERATING HISTORY SINCE INCEPTION
(Budgetary basis of accounting)

	Fiscal Year 2012 Actual	Fiscal Year 2011 Actual
OPERATING ACTIVITY:		
Revenue and other financing sources:		
Property tax surcharges	\$ 2,437,128	\$ 2,336,649
Commonwealth of Massachusetts matching funds	625,763	616,589
Federal matching funds - Forte Park project	-	-
Investment income	23,768	31,230
Other revenue	7,203	8,441
Total revenue	<u>3,093,862</u>	<u>2,992,909</u>
Proceeds from the sale of bonds	-	-
Fund balance - continued appropriations	-	-
Fund balance - current year appropriations	-	-
Total revenue and other financing sources	<u>3,093,862</u>	<u>2,992,909</u>
Expenditures		
Administration	116,557	102,906
CPA General Reserve	-	-
Open space	544,405	555,750
Historic preservation	2,019,519	154,718
Community housing	831,240	2,361,309
Community recreation	339,449	796,487
Total expenditures	<u>\$ 3,851,170</u>	<u>\$ 3,971,170</u>
YEAR-END FUND BALANCE POSITION:		
Beginning CPA fund balance	\$ 9,389,471	\$ 10,367,732
Revenues & other financing sources	3,093,862	2,992,909
Expenditures	(3,851,170)	(3,971,170)
Ending CPA fund balance:	<u>\$ 8,632,163</u>	<u>\$ 9,389,471</u>
Fund balance reserved for year-end encumbrances and continuing appropriations	2,296,493	5,158,444
Fund balance - future CPA projects	6,335,670	4,231,027
Total year-end fund balances	<u>\$ 8,632,163</u>	<u>\$ 9,389,471</u>

{1} 2015 budget as amended thru September 26, 2014

CITY OF NEWTON, MASSACHUSETTS
COMMUNITY PRESERVATION FUND
OPERATING HISTORY SINCE INCEPTION
(Budgetary basis of accounting)

	Fiscal Year 2010 Actual	Fiscal Year 2009 Actual	Fiscal Year 2008 Actual
OPERATING ACTIVITY:			
Revenue and other financing sources:			
Property tax surcharges	\$ 2,288,624	\$ 2,200,287	\$ 2,107,392
Commonwealth of Massachusetts matching funds	763,914	1,429,080	2,045,105
Federal matching funds - Forte Park project	-	-	-
Investment income	46,745	183,081	330,080
Other revenue	7,898	313,676	32,184
Total revenue	<u>3,107,181</u>	<u>4,126,124</u>	<u>4,514,761</u>
Proceeds from the sale of bonds	-	-	2,300,000
Fund balance - continued appropriations	-	-	-
Fund balance - current year appropriations	-	-	-
Total revenue and other financing sources	<u>3,107,181</u>	<u>4,126,124</u>	<u>6,814,761</u>
Expenditures			
Administration	100,845	130,057	109,959
CPA General Reserve	-	-	-
Open space	880,750	774,330	1,153,946
Historic preservation	1,238,710	680,377	182,804
Community housing	235,933	107,065	164,242
Community recreation	337,238	1,299,347	382,901
Total expenditures	<u>\$ 2,793,476</u>	<u>\$ 2,991,176</u>	<u>\$ 1,993,852</u>
YEAR-END FUND BALANCE POSITION:			
Beginning CPA fund balance	\$ 10,054,027	\$ 8,919,079	\$ 4,098,170
Revenues & other financing sources	3,107,181	4,126,124	6,814,761
Expenditures	(2,793,476)	(2,991,176)	(1,993,852)
Ending CPA fund balance:	<u>\$ 10,367,732</u>	<u>\$ 10,054,027</u>	<u>\$ 8,919,079</u>
Fund balance reserved for year-end encumbrances and continuing appropriations	6,836,539	5,200,429	5,731,667
Fund balance - future CPA projects	3,531,193	4,853,598	3,187,412
Total year-end fund balances	<u>\$ 10,367,732</u>	<u>\$ 10,054,027</u>	<u>\$ 8,919,079</u>

{1} 2015 budget as amended thru September 26, 2014

CITY OF NEWTON, MASSACHUSETTS
COMMUNITY PRESERVATION FUND
OPERATING HISTORY SINCE INCEPTION
(Budgetary basis of accounting)

	Fiscal Year 2007 Actual	Fiscal Year 2006 Actual	Fiscal Year 2005 Actual
OPERATING ACTIVITY:			
Revenue and other financing sources:			
Property tax surcharges	\$ 2,034,895	\$ 1,979,000	\$ 1,872,256
Commonwealth of Massachusetts matching funds	1,973,967	1,899,326	1,830,295
Federal matching funds - Forte Park project	19,261	117,823	105,253
Investment income	317,642	235,180	158,061
Other revenue	12,645	5,081	5,837
Total revenue	<u>4,358,410</u>	<u>4,236,410</u>	<u>3,971,702</u>
Proceeds from the sale of bonds		-	1,500,000
Fund balance - continued appropriations	-	1,578,322	-
Fund balance - current year appropriations	-	-	-
Total revenue and other financing sources	<u>4,358,410</u>	<u>5,814,732</u>	<u>5,471,702</u>
Expenditures			
Administration	124,846	148,631	87,721
CPA General Reserve	-	-	-
Open space	821,975	922,742	2,212,629
Historic preservation	527,995	667,441	731,017
Community housing	1,291,156	3,571,371	377,997
Community recreation	2,988,840	504,547	657,498
Total expenditures	<u>\$ 5,754,812</u>	<u>\$ 5,814,732</u>	<u>\$ 4,066,862</u>
YEAR-END FUND BALANCE POSITION:			
Beginning CPA fund balance	\$ 5,494,572	\$ 7,072,894	\$ 5,668,054
Revenues & other financing sources	4,358,410	4,236,410	5,471,702
Expenditures	(5,754,812)	(5,814,732)	(4,066,862)
Ending CPA fund balance:	<u>\$ 4,098,170</u>	<u>\$ 5,494,572</u>	<u>\$ 7,072,894</u>
Fund balance reserved for year-end encumbrances and continuing appropriations	4,117,278	4,688,076	4,887,428
Fund balance - future CPA projects	(19,108)	806,496	2,185,466
Total year-end fund balances	<u>\$ 4,098,170</u>	<u>\$ 5,494,572</u>	<u>\$ 7,072,894</u>

{1} 2015 budget as amended thru September 26, 2014

CITY OF NEWTON, MASSACHUSETTS
COMMUNITY PRESERVATION FUND
OPERATING HISTORY SINCE INCEPTION
(Budgetary basis of accounting)

	Fiscal Year 2004 Actual	Fiscal Year 2003 Actual	Fiscal Year 2002 Actual
OPERATING ACTIVITY:			
Revenue and other financing sources:			
Property tax surcharges	1,819,656	\$ 1,768,225	\$ 1,522,800
Commonwealth of Massachusetts matching funds	1,758,952	1,585,478	-
Federal matching funds - Forte Park project	-	-	-
Investment income	69,228	45,128	11,323
Other revenue	10,488	1,204	-
Total revenue	<u>3,658,324</u>	<u>3,400,035</u>	<u>1,534,123</u>
Proceeds from the sale of bonds	5,000,000	-	-
Fund balance - continued appropriations	-	-	-
Fund balance - current year appropriations	-	-	-
Total revenue and other financing sources	<u>8,658,324</u>	<u>3,400,035</u>	<u>1,534,123</u>
Expenditures			
Administration	41,916	21,830	-
CPA General Reserve	-	-	-
Open space	5,838,254	46,282	-
Historic preservation	39,235	-	-
Community housing	1,709,400	1,250	-
Community recreation	224,261	2,000	-
Total expenditures	<u>7,853,066</u>	<u>\$ 71,362</u>	<u>\$ -</u>
YEAR-END FUND BALANCE POSITION:			
Beginning CPA fund balance	4,862,796	\$ 1,534,123	\$ -
Revenues & other financing sources	8,658,324	3,400,035	1,534,123
Expenditures	(7,853,066)	(71,362)	-
Ending CPA fund balance:	<u>5,668,054</u>	<u>\$ 4,862,796</u>	<u>\$ 1,534,123</u>
Fund balance reserved for year-end encumbrances and continuing appropriations	2,494,486	4,312,838	-
Fund balance - future CPA projects	3,173,568	549,958	1,534,123
Total year-end fund balances	<u>5,668,054</u>	<u>\$ 4,862,796</u>	<u>\$ 1,534,123</u>

{1} 2015 budget as amended thru September 26, 2014